

# Annual Meeting of the Austrian Economic Association

September 28-29, 2023  
University of Salzburg  
Department of Economics



This booklet is available in digital form only. Before printing, please think about the environment.

# Content

- WLAN Access Code ..... 2
- Sponsors ..... 3
- Welcome ..... 4
- Program Highlights..... 4
  - Keynote lectures ..... 4
  - Policy Panel..... 5
  - Young Economist Award..... 6
  - F.A. Hayek Library Exhibition ..... 6
  - Conference Dinner ..... 8
- Conference Program ..... 9
- Conference Venue .....15
- Empirica Special Issue .....16
- About NOeG .....16
- Local Organizing Committee.....17
- Program Committee.....17

## WLAN Access Code

User name: **v1098846@sbg.ac.at**  
Password: **VWL\_2023-09**

# Sponsors

The Austrian Economic Association (NOeG) and the local organizing committee (LOC) thank the **Heinrich Graf Hardegg'sche Stiftung**, the **Province of Salzburg** (Land Salzburg), the **Federation of Austrian Industrialists Salzburg** (Industriellenvereinigung Salzburg), **Palfinger**, the **Salzburg Centre for European Union Studies** and the **Austrian National Bank** (Oesterreichische Nationalbank) for their generous support!



# Welcome

The Scientific and Local Organizing Committee warmly welcome you to the 2023 Annual Meeting of the Austrian Economic Association (NOeG) at the University of Salzburg's Department of Economics. The general topic of the meeting this year is:

## “Economics in Times of Uncertainty”

A war on the EU's doorstep, skilled labor shortages, AI-driven automation, supply chain disruptions, high inflation levels and a looming threat of stagflation – the current economic environment is characterized by a high degree of uncertainty. This year's conference of the Austrian Economic Association (NOeG) aims to discuss the implications of this uncertainty on consumers, firms and governments, labor and financial markets, industrial organization, and fiscal and monetary policy. In addition, papers from all areas of Economics and Finance will be presented.

## Program Highlights

### Keynote lectures

We are very happy to announce [Maximilian Kasy](#) (University of Oxford) and [Claudia Steinwender](#) (LMU Munich) as speakers for the keynote lectures on September 28 and September 29:

**Maximilian Kasy** is Professor of Economics at the University of Oxford. He received his PhD from UC Berkeley in 2011 and has since worked at UCLA, Harvard University, the University of Oxford and was a visiting professor at MIT. He is, among other things, affiliated with the Institute of Advanced Studies (IHS) Vienna, the Institute for New Economic Thinking in Oxford, the Stone Center on Socio-Economic Inequality at CUNY and a CESifo and IZA research fellow. His research interests include machine learning theory, the social impact of algorithmic decision making, publication bias, pre-analysis plans, and statistics as a social process, adaptive experimental design, statistical decision theory, empirical Bayes methods, identification and causality and economic inequality and (optimal) taxation.



**Claudia Steinwender** is Professor of Economics at Ludwig Maximilian University of Munich. She received her PhD from London School of Economics in 2014 and has since worked at Harvard Business School, Princeton University, the MIT Sloan School of Management and LMU Munich. She is affiliated with CEPR, CEP and CESifo as well as Associate Editor at the Journal of International Economics and Editorial Board Member at Explorations in Economic History. Her research interests include international trade, innovation and productivity, applied microeconometrics and economic history.



## Policy Panel

On September 28, we will also have a panel discussion (in German) on „**Economics in Times of Uncertainty**” with panelists **Holger Bonin** (IHS), **Christina Gathmann** (LISER), **Matthias Stöckl** (Referat Budgetangelegenheiten, Land Salzburg) und **Hannes Winner** (PLUS). The discussion will be led by **Maria Mayer** (PLUS).

Discussants:

**Holger Bonin** has been Scientific Director at the Institute for Advanced Studies since July 2023. Previously, he was research director of the IZA – Institute of Labor Economics in Bonn and taught economics with a focus on labor market and social policy at the University of Kassel. Holger Bonin's research focuses on the effectiveness of social policy instruments, especially in the areas of labor market and family policy, the consequences of technological and demographic change on employment and work-life demands, and the long-term sustainability of public budgets. Holger Bonin is heavily involved in science-based policy advice. For example, he is a member of the Board of Experts for Labor Shortages Monitoring established by the Federal Ministry of Labor and Social Affairs in Germany and was a member of the Expert Commission on Research and Innovation as well as the Independent Expert Commission for the Second Equality Report of the German Federal Government.



**Christina Gathmann** is a labor economist with research interests in human capital, the interaction of skills and technology, migration, the spatial distribution of economic shocks and public policies, health and political economy. She obtained her Ph.D. at the University of Chicago and her dissertation won her the Young Economist Award of the European Economic Association in 2003. After securing her Ph.D., Christina Gathmann worked at Stanford University for five years and at the University of Mannheim for two years. In 2006-2007, she held a W. Glenn Campbell and Rita Ricardo-Campbell National Fellowship at the Hoover Institution. She became full professor in the Department of Economics (Alfred-Weber-Institut) at Heidelberg University in 2011. Since September 2020, she is the Head of the Labour Market Department at LISER.



**Matthias Stöckl** is Head of the Budget Affairs Unit in the Finance Department of the Office of the Provincial Government of Salzburg. In this function, Dr. Stöckl and his team are responsible for the preparation of the state budget and medium-term financial planning, ongoing budget controlling, and financial and risk management for the state of Salzburg.





**Hannes Winner** is a Full Professor of Economics at the University of Salzburg (PLUS). He is also a scientific consultant at the Austrian Institute of Economic Research (WIFO) in Vienna and an International Research Fellow at the Oxford University Centre of Business Taxation. He received a PhD in Economics from the University of Innsbruck where he also completed his habilitation (*venia docendi*). Among others, he was visiting fellow at the European University Institute in Florence and the University of Oxford. His fields of interest include Public Economics, Health Economics and Applied Econometrics. He has published in leading academic journals like Journal of Public Economics, Journal of International Economics, European Economic Review or Health Economics.



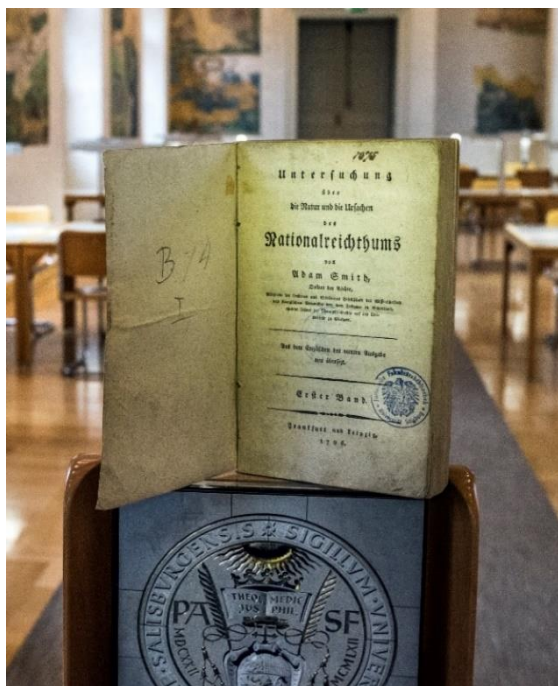
## Young Economist Award

The Austrian Economic Association awards prizes for outstanding papers of economists of age 35 or less. The prizes are sponsored by the Austrian central bank Oesterreichische Nationalbank (OeNB). The organizers of the annual conference have the right to make proposals. The decision of the awards will be made by the NOeG Board. The NOeG Award is endowed with € 750 per paper.

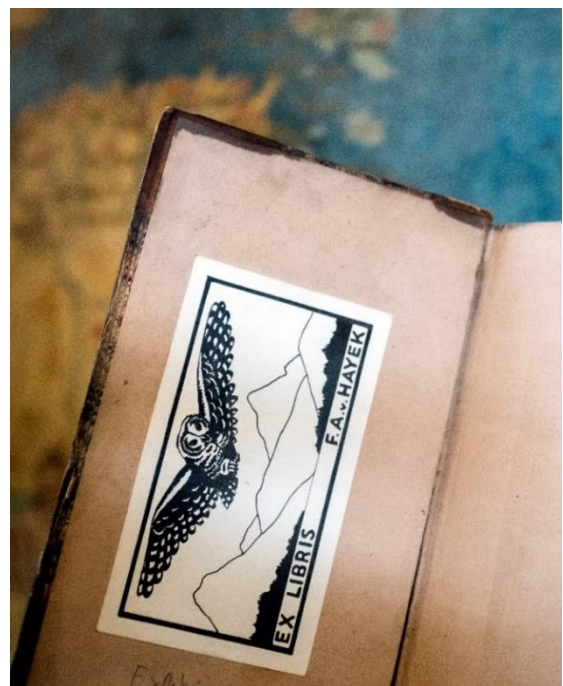
The winner(s) of this year's Young Economist Award will be announced during the Official Welcome ceremony on September 28.

## F.A. Hayek Library Exhibition

Between 1969 and 1977 Friedrich August von Hayek, Austria's only recipient of the Nobel Memorial Prize in Economics, was professor at the University of Salzburg. The university library hosts hundreds of volumes from Hayek's private library, including personal correspondence and books with handwritten annotations by the famous economist.



Photos: University of Salzburg



Conference attendees will have the opportunity to see selected pieces from this precious collection in the “Landkartengalerie” (gallery of maps) of the university library during registration, lunch breaks and on Friday, September 29, between 11:00 and 11:30 a.m. The Landkartengalerie itself is an early 17th century gem that showcases maps from the 16th century.



Photo: University of Salzburg

## Conference Dinner

The Conference Dinner will take place on Thursday, September 28 from 7:30 pm – 10 pm at the Rittersaal of the Residenz zu Salzburg (Residenzplatz 1), the former palace of the Archbishop of Salzburg.



Photo: DomQuartier Salzburg



# Conference Program

Unless otherwise specified, we kindly ask the presenter of the last paper to chair their respective session.

<b>Date: Thursday, 28/Sept/2023</b>			
<b>9:30am</b> - <b>11:00am</b>	<b>Registration</b> Location: <b>Churfürststraße 1, 2nd floor</b>		
<b>11:00am</b> - <b>12:30pm</b>	<b>Session 1.1: Labor Economics</b> Location: <b>Hörsaal 208</b>  <b>The fall and rebound of average establishment size in West Germany</b> <u>Timo Sauerbier</u> , Tim Kovalenko, Benedikt Schröpf	<b>Session 1.2: Behavioral Economics</b> Location: <b>Hörsaal 209</b>  <b>Delegation Opportunities: A Source of Overconfidence?</b> <u>Gergely Hajdu</u> , Nikola Frollová	<b>Session 1.3: Health Economics</b> Location: <b>Hörsaal 210</b>  <b>Socio-Economic Inequality in Healthcare Utilization: Evidence from Health Shocks</b> Wolfgang Frimmel, <u>Felix Glaser</u>
	<b>Unemployment Risk and Discretionary Fiscal Spending</b> <u>Alex Grimaud</u>	<b>Experience-based Learning, Stock Market Participation and Portfolio Choice</b> <u>Richard Foltyn</u>	<b>The Cost of Influence: How Gifts to Physicians Shape Prescriptions and Drug Costs</b> <u>Marica Valente</u> , Melissa Newham
	<b>Help Wanted: the Drivers and Implications of Labour Shortages</b> <u>Martin Groiss</u> , David Sondermann	<b>Simplistic Rhetoric and Poe's Law</b> <u>Giovanni Andreottola</u> , Elia Sartori	<b>Vaxxed and Relaxed? The Causal Impact of Vaccination on Social Distancing: Evidence from a Unique Natural Experiment</b> <u>Petra Tschuchnig</u> , Paul Hofmarcher, Hannes Winner
	<b>High salaries may increase criminal behavior: Evidence from professional basketball</b> <u>René Böheim</u> , Dominik Grübl, Mario Lackner	<b>Knightian Uncertainty and Trading Volume</b> <u>Rodrigo Barria</u>	<b>Parental Death and Daughters' Fertility</b> <u>Felix Glaser</u> , <u>Rene Wiesinger</u>
	<b>Session 1.4: Applied Macroeconomics</b> Location: <b>Hörsaal 211</b>  <b>Financing Costs Over The Business Cycle: Emerging Versus Advanced Economies</b> <u>Oscar Fernandez</u>	<b>Session 1.5: Migration</b> Location: <b>Hörsaal 212</b>  <b>The Political Consequences of Mass Repatriation</b> <u>Edoardo Cefala</u>	<b>Session 1.6: Finance</b> Location: <b>Hörsaal 213</b>  <b>The Effects of Negative Household Deposit Rates</b> <u>Philipp Ulbing</u>
	<b>Phillips Multipliers in the Eurozone</b> <u>Martin Geiger</u> , Mathias Klein	<b>The Economics of Family Migration</b> Toman Barsbai, Sebastian Kupek, <u>Andreas Steinmayr</u>	<b>Uncertainty and financial asset return spillovers: Are they related? Empirical evidence from three continents</b> STYLIANOS FOUNTAS, DIMITRA KONTANA, PARASKEVI TZIKA
	<b>Does addressing uncertainty improve nowcasting the Austrian economy?</b> <u>Ines Fortin</u> , Jaroslava Hlouskova	<b>Tax Adoption and Interstate Migration</b> <u>Stefan Smutny</u> , Kirsten Wandschneider	<b>How do macroprudential authorities set countercyclical capital buffer rates?</b> <u>Michael Sigmund</u> , Sophia Doeme
	<b>Imbalances of cross-border investment incomes: A 'Fault Line' in the Eurozone?</b> <u>Konstantin M. Wacker</u>	<b>Brain Gain – Internal immigration to Carinthia</b> <u>Birgit Aigner-Walder</u> , Stephanie Putz	<b>Financial Contagion with Multiple Lenders: The Role of Roll-Over Risk</b> <u>Fabian Greimel</u>

12:30pm - 1:30pm	Lunch Break Location: <b>Mensa</b>	Meeting 1: NOeG Board Meeting Location: <b>Hörsaal 208</b>	
1:30pm - 3:00pm	Session 2.1: Labor Economics Location: <b>Hörsaal 208</b>  <b>Biased expectations and labor market outcomes: Evidence from German survey data and implications for the East-West wage gap</b> <b>Susanne Forstner</b> , Almut Balleer, Georg Duernecker, Johannes Goensch	Session 2.2: Behavioral Economics Location: <b>Hörsaal 209</b>  <b>Regulation, Expectations, and the Erosion of Trust</b> Gianmarco Daniele, Andrea Martinangeli, Francesco Passarelli, Willem Sas, <u>Lisa Windsteiger</u>	Session 2.3: Health Economics Location: <b>Hörsaal 210</b>  <b>A life-cycle model of risk-taking on the job</b> <u>Martin Kerndler</u> , Alexia Prskawetz, Miguel Sánchez-Romero
	<b>The Decline of Manufacturing Employment and the Rise of the Far-Right in Austria</b> <u>Karim Bekhtiar</u>	<b>The Experience of Social Risk</b> Florian Diekert, <u>Timo Goeschl</u> , Christian König-Kersting	<b>Temperature exposure and sleep duration: evidence from time use surveys</b> <u>Tamas Hajdu</u>
	<b>Modern Slavery – An Empirical Analysis</b> <u>Bianca Willert</u>	<b>The roots of cooperation</b> Zvonimir Bašić, Parampreet C. Bindra, <u>Daniela Glätzle-Rützler</u> , Angelo Romano, Matthias Sutter, Claudia Zoller	<b>Physician gender and patient health care</b> <u>Flora Stiftinger</u> , Gerald J. Pruckner, Katrin Zocher
	<b>Reframing active labor market policy</b> <b>Lukas Lehner</b> , <u>Anna Schwarz</u>	<b>Financial Literacy and Mortgage Payment Delinquency</b> <u>Tran Huynh</u> , Silke Uebelmesser	<b>When Weather Wounds Workers: The Impact of Temperature on Workplace Accidents</b> <u>Katharina Drescher</u> , Benedikt Janzen
	Session 2.4: Applied Macroeconomics Location: <b>Hörsaal 211</b>  <b>Adaptive local VAR for dynamic economic policy uncertainty spillover</b> <b>Niels Gillmann</b> , Ostap Okhrin	Session 2.5: Gender Economics Location: <b>Hörsaal 212</b>  <b>Transmission of Gender Norms and Women’s Labor Force Participation over Time</b> <u>Pia Heckl</u>	Session 2.6: Finance Location: <b>Hörsaal 213</b>  <b>Investment Screening and Venture Capital</b> <u>Monika Köppl-Turyna</u> , Stefan Köppl, Vera Eichenauer
	<b>U.S. Monetary Policy and Globalization: A Time-Varying Perspective</b> <b>Maximilian Boeck</b> , Lorenzo Mori	<b>Free the Period? Evaluating Tampon Tax Reforms using Household Scanner Data</b> <u>Klara Kinnl</u> , Ulrich Wohak	<b>The ECB Single Supervisory Mechanism: Effects on Bank Competition</b> <u>Burkhard Raunig</u> , Michael Sigmund
<b>A time-varying estimation of an external reaction function for EMU countries: the role of risk-aversion and financial openness</b> <b>Mariam Camarero</b> , <u>Juan Sapena</u> , Cecilio Tamarit	<b>What Drives Paternity Leave: Financial Incentives or Flexibility?</b> <u>Omar Bamieh</u> , Lennart Ziegler	<b>Balance Sheet Dynamics of Households in Financial Distress</b> <u>Florian Exler</u> , Johannes Poeschl	
<b>Inflation Forecasting Using a Bayesian Panel VAR with a Curtailed Time Dimension</b> <b>Martin Ertl</b> , Oscar Fernandez, Ines Fortin, Jaroslava Hlouskova, <u>Sebastian Paul Koch</u> , Robert M. Kunst, Leopold Sögner		<b>Accounting changes and enforcement of bank capital requirements in a crisis</b> <b>Natalija Kostic</b> , Christian Laux, <u>Viktoria Muthsam</u>	
3:00pm - 3:30pm	Break		

3:30pm - 4:30pm	<b>Keynote 1: Keynote Lecture by Maximilian Kasy</b> Location: <b>Hörsaal 230</b>
4:30pm - 5:00pm	<b>Break</b>
5:00pm - 5:45pm	<b>Welcome &amp; YEA: Official Welcome &amp; Young Economist Award Ceremony</b> Location: <b>Hörsaal 230</b>
5:45pm - 6:00pm	<b>Break</b>
6:00pm - 7:00pm	<b>Panel: Panel Discussion</b> Location: <b>Hörsaal 230</b>
7:30pm - 10:00pm	<b>Conference Dinner</b> Location: <b>Residenz Salzburg</b>

**Date: Friday, 29/Sept/2023**

<p><b>9:30am - 11:00am</b></p>	<p><b>Session 3.1: Labor Economics</b> Location: <b>Hörsaal 208</b></p> <p><b>Labour Market Expectations and Occupational Choice: Evidence from Teaching</b> <u>Joshua John Fullard</u></p>	<p><b>Session 3.2: Experimental Economics</b> Location: <b>Hörsaal 209</b></p> <p><b>Does the origin of the seller matter? Causal evidence from real estate advertisements</b> <u>Anthony Lepinteur</u>, <u>Giorgia Menta</u>, <u>Sofie R Wattl</u></p>	<p><b>Session 3.3: Applied Economics</b> Location: <b>Hörsaal 210</b></p> <p><b>Regression analysis with independent variables in shares</b> <u>Ulrich B. Morawetz</u>, <u>H. Allen Klaiber</u></p>
	<p><b>Monetary Work-Incentives within the Austrian Tax and Benefit System</b> <u>Wolfgang Nagl</u>, <u>Dénes Kucsera</u>, <u>Hanno Lorenz</u></p>	<p><b>Burden sharing for financing the new Loss and Damage fund: Public preferences in the Netherlands.</b> <u>Florian Josef Bottner</u>, <u>Robert Steiger</u></p>	<p><b>The End that Justifies the Means: Censorship in Democracy</b> <u>Marcel Caesmann</u>, <u>Janis Goldzycher</u>, <u>Matteo Grigoletto</u>, <u>Lorenz Gschwent</u></p>
	<p><b>Information Speed Bumps in the Labour Market</b> <u>Philip Schnattinger</u></p>	<p><b>The Messenger matters: Nationality Bias in a Monetary Union and Impacts on Expectations</b> <u>Alena Wabitsch</u></p>	<p><b>Application of OECD proposals on digital taxation to the situation in the Czech Republic</b> <u>Vladimír Štípek</u></p>
	<p><b>Spousal retirement and health behavior</b> <u>Martina Zweimüller</u>, <u>Wolfgang Frimmel</u></p>	<p><b>Bayesian chair: theory and evidence</b> <u>Georg Granic</u>, <u>Alexander Guggenberger</u>, <u>Alexander K. Wagner</u></p>	
	<p><b>Session 3.4: Special Session: Optimal policies in times of uncertainty</b> Location: <b>Hörsaal 211</b> Chair: <u>Reinhard Neck</u></p> <p><b>Optimal Stabilization policies for an EU Candidate: The Case of the Federation of Bosnia and Herzegovina</b> <u>Klaus Weyerstrass</u>, <u>Dmitri Blueschke</u>, <u>Reinhard Neck</u></p>	<p><b>Session 3.5: Environmental Economics</b> Location: <b>Hörsaal 212</b></p> <p><b>Neue Industriepolitik in veränderter Weltwirtschaft</b> <u>karl Aiginger</u></p>	<p><b>Session 3.6: Industrial Economics</b> Location: <b>Hörsaal 213</b></p> <p><b>Farm exits and competition on the land market: Evidence from spatially explicit data</b> <u>Dieter Pennerstorfer</u></p>
	<p><b>Optimal Fiscal Policy in Times of Uncertainty: A Stochastic Control Approach</b> <u>Dmitri Blueschke</u>, <u>Viktoria Blueschke</u>, <u>Reinhard Neck</u></p>	<p><b>Estimating IPAT Models Using Panel Data</b> <u>Beate Helena Deixelberger</u>, <u>Tobias Eibinger</u>, <u>Hans Manner</u></p>	<p><b>Start-up Acquisitions, Venture Capital and Innovation: A Comparative Study of Google, Apple, Facebook, Amazon and Microsoft</b> <u>Ulrich Paul Wohak</u>, <u>Florian Szücs</u>, <u>Klaus Gugler</u></p>
	<p><b>Optimal macroeconomic policies for nonlinear econometric models with rational expectations</b> <u>Dmitri Blueschke</u>, <u>Viktoria Blueschke-Nikolaeva</u>, <u>Reinhard Neck</u></p>	<p><b>Discovering What Really Mattered: Novel Methods to Answer Reverse Causal Questions with Applications in Climate Policy</b> <u>Moritz Schwarz</u></p>	<p><b>Reimbursement of Shipping Cost on Intermediary Platforms</b> <u>Magdalena Viktoria Kuyterink</u></p>
	<p><b>MACROECONOMIC POLICY STRATEGIES IN A MONETARY UNION: SIMULATIONS WITH A DYNAMIC-GAME MODEL</b> <u>Dmitri Blueschke</u>, <u>Viktoria Blueschke-Nikolaeva</u>, <u>Reinhard Neck</u></p>		<p><b>The Effect of Consumer Information on Focal Point Pricing</b> <u>Lukas Bruninger</u>, <u>Daniela Rroshi</u></p>

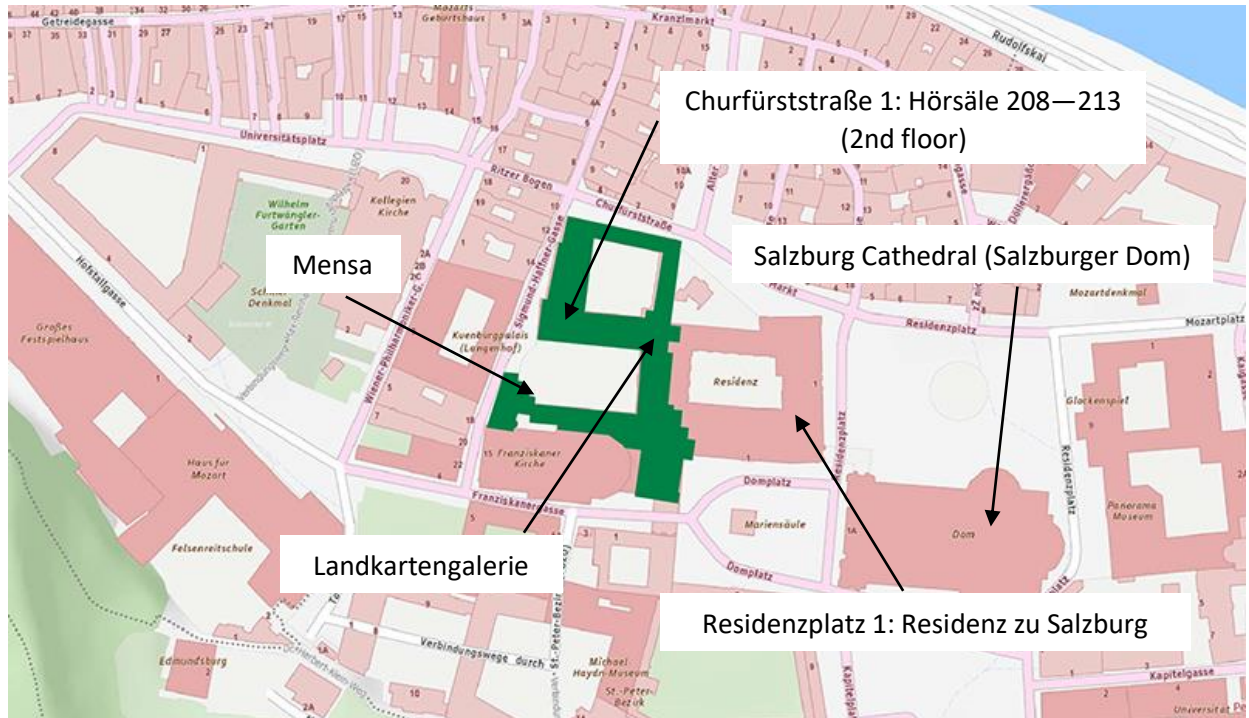


11:00am - 11:30am	Break		
11:30am - 1:00pm	<b>Session 4.1: Labor Economics</b> Location: <b>Hörsaal 208</b>  <b>Hypogamy and the child penalty</b> <b>Lara Lebedinski, Nadia Steiber, Rudolf Winter-Ebmer</b>	<b>Session 4.2: Inequality</b> Location: <b>Hörsaal 209</b>  <b>Learning unknown historical GDP per capita levels using data on famous individuals</b> <b>Philipp Koch, Viktor Stojkoski, César A. Hidalgo</b>	<b>Session 4.3: International Trade</b> Location: <b>Hörsaal 210</b>  <b>Belgian Trade after Brexit</b> <b>Florian Forsthuber</b>
	<b>How Workplace Pensions Affect Wages: Evidence from the UK's Automatic Enrollment Mandate</b> <b>Rachel Scarfe, Daniel Schaefer, Tomasz Sulka</b>	<b>Redistributive effects of pension reforms: Who are the winners and losers</b> <b>Miguel Sanchez-Romero, Philip Schuster, Alexia Prskawetz</b>	<b>Productivity, Consumer Data, and International Trade</b> <b>Ashim Dubey</b>
	<b>The Effect of Income Constraints on Female Labor Supply during Parental Leave</b> <b>Stefan Halbauer</b>	<b>Housing and the secular decline in real interest rates</b> <b>Markus Knell</b>	<b>Trade and regional economic development</b> <b>Mathias Bühler</b>
		<b>Income Mobility in Austria</b> <b>Elisabeth Essbaumer</b>	<b>Modeling Semiconductor Export Restrictions and the US-China Trade Conflict</b> <b>Michael Funke, Adrian Wende</b>
	<b>Session 4.4: Special Session: Digital Economy and Automation</b> Location: <b>Hörsaal 211</b> Chair: <b>Bernhard Mahlberg</b>  <b>Industrial robots and employment change in manufacturing: A combination of index and production-theoretical decomposition analysis</b> <b>Andreas Eder, Wolfgang Koller, Bernhard Mahlberg</b>	<b>Session 4.5: Environmental Economics</b> Location: <b>Hörsaal 212</b>  <b>The Causal Effect of Adverse Weather Shocks on Schooling Outcomes in India</b> <b>Sumit Agarwal, Pulak Ghosh, Francesco Scarazzato, Sofie R. Waltl</b>	<b>Session 4.6: Applied Macroeconomics</b> Location: <b>Hörsaal 213</b>  <b>The uncertainty channel of euro area monetary transmission</b> <b>Daniel Gründler</b>
	<b>Employment Effects of Offshoring, Technological Change and Migration in a Group of Western European Economies: Impact on Different Occupations</b> <b>Michael Landesmann, Sandra M. Leitner</b>	<b>The Causal Effect of Free Public Transport on Transport Carbon Emissions: Evidence from Luxembourg</b> <b>Tobias Eibinger, Sachintha Fernando</b>	<b>Uncertain Trends in Economic Policy Uncertainty</b> <b>Nino Buliskeria, Jaromir Baxa, Tomas Sestorad</b>
	<b>The adoption of digital platforms in Austrian companies: motives, barriers and use</b> <b>Michael Peneder, Susanne Bärenthaler-Sieber, Julia Bock-Schappelwein, Sandra Bilek-Steindl</b>	<b>The eco-social tax reform in Austria: economy-wide and distributional effects of a CO2 tax under a region- and income-specific revenue recycling scheme</b> <b>Laura Wallenko, Gabriel Bachner, Jakob Mayer</b>	<b>R* in Small Open Economies in Central and Eastern Europe</b> <b>Martin Ertl, Katrin Rabitsch</b>
	<b>More with Less by Fewer? The Effects of Robots on Labour-Productivity in the Automotive and General Manufacturing Sector, 2010 to 2019</b> <b>Benjamin Ferschli, Stella Zilian</b>	<b>Knowledge integration in policy development and assessment for sustainable passenger transport transformation</b> <b>Karl Steininger, Alfred Posch, Annina Thaller, Christoph Romirer, Raphaela Maier, Eva Fleiss, Georg Jaeger, Stefan Naberneegg, Simon Plakolb, Holger Heinfellner, Oswald Thaller, Eva Schulev-Steindl</b>	<b>Sentiment in high-frequency identification of monetary policy</b> <b>Martin Feldkircher, Paul Hofmarcher, Bernd Probstmaier</b>

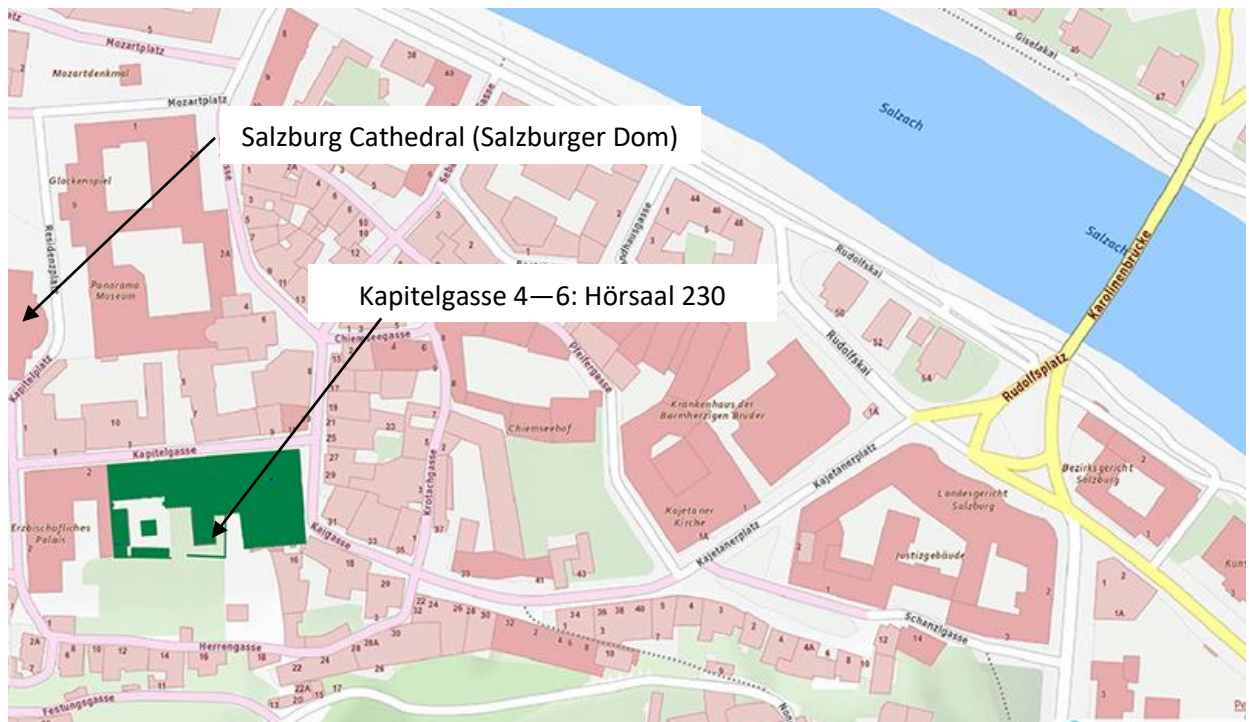
1:00pm - 2:00pm	Lunch Break Location: Mensa	Meeting 2: NOeG General Assembly Location: Hörsaal 230	
2:00pm - 3:00pm	Keynote 2: Keynote Lecture by Claudia Steinwender Location: Hörsaal 230		
3:00pm - 3:30pm	Break		
3:30pm - 5:00pm	Session 5.1: Game Theory Location: Hörsaal 208  <b>Feedback Effects, Market Valuations, and Real Efficiency</b> <u>Junghum Park</u>	Session 5.2: Efficiency and Productivity Location: Hörsaal 209  <b>The impact of import competition from China on firm-level productivity growth in the EU</b> Klaus Friesenbichler, <u>Agnes Kügler</u> , <u>Andreas Reinstaller</u>	Session 5.3: International Economics Location: Hörsaal 210  <b>Digital production technologies and exports</b> <u>Bernhard Dachs</u> , Anna Wolfmayr
	<b>An algorithm for two-player repeated games with imperfect public monitoring</b> <u>Jasmina Karabegovic</u>	<b>Chinese import competition, firm-level productivity growth and the distance to the frontier</b> Klaus Friesenbichler, Agnes Kügler, <u>Andreas Reinstaller</u>	<b>The integration of the Swiss cantons in regional and global value chains</b> <u>Patrick Tomberger</u> , Octavio Fernández-Amador, Doris Oberdabernig
	<b>Contesting fake news</b> Daniel Rehsmann, Beatrice Roussillon, <u>Paul Schweinzer</u>	<b>Cost efficiency of renewable district heating systems: The case of Austria</b> <u>Bernhard Mahlberg</u> , Andrea Frank-Stockner, Wolfgang Koller	<b>Everything You Always Wanted to Know About EU Membership Trade Effects But Were Afraid to Ask</b> Harald Oberhofer, <u>Zhenyi Wang</u>
	Session 5.4: (Applied) Econometrics Location: Hörsaal 211  <b>Measuring COVID-19 Effects in the Austrian Housing Market Using Count and Hierarchically Structured Hedonic Price Models</b> Anja Hahn, <u>Sanela Omerovic</u> , Sofie Waltl	Session 5.5: Environmental Economics Location: Hörsaal 212  <b>Crop diversification, agricultural productivity and resilience to meteorological conditions</b> <u>Andreas Eder</u> , Klaus Salhofer	Session 5.6: Public Economics Location: Hörsaal 213  <b>Don't blame the government!? An assessment of debt forecast errors with a view to the Economic Governance Review</b> <u>Doris Prammer</u> , Alena Bachleitner
<b>Stochastic Block Network Vector Autoregressions</b> Florian Huber, Gary Koop, Massimiliano Marcellino, <u>Tobias Scheckel</u>	<b>Inland flood risk adaptation projects and their heterogeneous impact on the housing market</b> <u>Lennart Georg Vogelsang</u>	<b>Impact of the 9EUR Ticket on Mobility Patterns and the Use of Public Transport</b> <u>Jakob Losert</u> , Jörg Paetzold, Mario Liebersteiner, Sarah Necker, Florian Neumaier, Sebastian Wichert	
<b>Macprudential Intervention and (Un)employed Households</b> <u>Ali Elminejad</u>	<b>Cattle pasture in the Amazon --- a vehicle for land appropriation?</b> Nikolas Kuschnig, Lukas Vashold	<b>Monetary Policy and the Redistribution Channel in the Euro area</b> <u>Atanas Pekanov</u>	
<b>The distributional effects of Energy Price Caps</b> Antonio Amores, <u>Michael Christl</u> , Paola De Agostini, Silvia De Poli, Sofia Maier	<b>The tragedy of the common heating bill</b> <u>Harald Mayr</u> , Mateus Souza	<b>Consumer bankruptcies in Austria</b> Stefan Angel, <u>Philipp Warum</u>	

# Conference Venue

All sessions and events are conveniently located in Salzburg's old town. The Registration Desk is located on the second floor of [Churfürststraße 1](#). Parallel sessions and the NOeG Board Meeting will take place in lecture halls (Hörsaal) 208—213 located on the second floor of Churfürststraße 1. Lunch will be served at Mensa. The adjacent "Residenz zu Salzburg" on Residenzplatz 1 will host the Conference Dinner.



The NOeG General Assembly, the keynote lectures, the welcome ceremony, and the panel discussion will take place in lecture hall (Hörsaal) 230 at [Kapitelgasse 4—6](#):



# Empirica Special Issue

After rigorous peer-review, presented papers may be published in a special conference issue of “Empirica: Journal of European Economics”. The submission deadline for the special issue is November 30, 2023. Papers have to be submitted through the online submission system of Empirica which can be accessed via <https://www.editorialmanager.com/empi/default.aspx>.

To submit your paper to the special issue of Empirica, please select “S.I.: NOeG2023” in the online submission system of the journal.



## About NOeG

The Nationalökonomische Gesellschaft (NOeG), that is the Austrian Economic Association, proudly looks back in history, as two prominent economists were among the founders on March 29, 1918. These outstanding persons were Joseph Alois Schumpeter (1883-1950) and Ludwig Heinrich von Mises (1881-1973). The Austrian Economic Association strives for enhancing applied economics and theoretical economic policy, particularly by putting emphasis on the institutional aspects of the economy and European Economics. This character of the Austrian Economic Association’s work is reflected by its journal “Empirica”. In 1978, the Austrian Economic Association resumed its tradition to hold an annual conference. By turns, the annual meeting is presently organized in Vienna and at some universities in the other federal provinces.



## Local Organizing Committee

Paul Hofmarcher (Uni Salzburg)

Klaus Nowotny (Uni Salzburg)

Jörg Paetzold (Uni Salzburg)

Alexander K. Wagner (Uni Salzburg)

Lisa Windsteiger (Uni Salzburg)

## Program Committee

Wilfried Altzinger (WU Wien)

Esther Blanco (Uni Innsbruck)

Johannes Buggle (Uni Wien)

Jesus Crespo-Cuaresma (WU Wien)

Gerlinde Fellner (WU Wien)

Daniel Garcia (Uni Wien)

Emanuel Gasteiger (TU Wien)

Ben Greiner (WU Wien)

Martin Halla (Uni Linz)

Niko Hauzenberger (Uni Salzburg)

Florian Huber (Uni Salzburg)

Hans Manner (Uni Graz)

Karin Mayr-Dorn (Uni Linz)

Florian Morath (Uni Innsbruck)

Harald Oberhofer (WU Wien)

Dieter Pennerstorfer (Uni Linz)

Michael Pfaffermayr (Uni Innsbruck)

Michael Pfarrhofer (Uni Wien)

Paul Pichler (Uni Wien)

Gerald Pruckner (Uni Linz)

Heiner Schumacher (Uni Innsbruck)

Paul Schweinzer (Uni Klagenfurt)

Robert Stehrer (WIIW)

Andreas Steinmayr (Uni Innsbruck)

Lisa Windsteiger (ifo Institut)

Hannes Winner (Uni Salzburg)